

CHIA CHANG CO., LTD.

2021 Investor Conference

2021.10.26

TWSE : Chia Chang 4942



Safe Harbor Notice

Chia Chang CO., LTD's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.



Agenda



Company Profile



Financial Overview



Q & A



Company Profile

Established Year 1985
IPO Year 2011
Code 4942
No. of Employees 3,355
Capital 1,424
 (NT\$ Million)

Global presence :
Taiwan 1985
Suzhou 2001
Ningbo 2006
Nanjing 2011
Chongqing 2017

Business Category :
* **Metal Stamping / Surface Treatment**
* **Design & Manufacture of precision tooling**
* **Design & Manufacture of mechanical parts**



Chia Chang
(headquarter)

Main Product :
NB、Tablet、
Monitor、Automotive、
Networking/Server



Chia Chang
(Suzhou)

Main Product :
NB、Tablet、
Monitor、Automotive



Chia Chang
(Ningbo)

Main Product :
NB、Monitor、
Automotive



Chia Chan
(Nanjing)

Main Product :
NB、Tablet、
Monitor、Automotive



Chia Chang
(Chongqing)

Main Product :
NB、Tablet、Monitor、
Automotive

Multiple Growth Drivers

Optoelectronics

- * NB
- * Tablet
- * Monitor
- * Automotive
- * TV

Networking

- * Networking
- * Server/Data Center

Others

- * Industrial Control Applications
- * IP Camera
- * Semiconductor
- * Medical



NB



Tablet



Monitor



Automotive



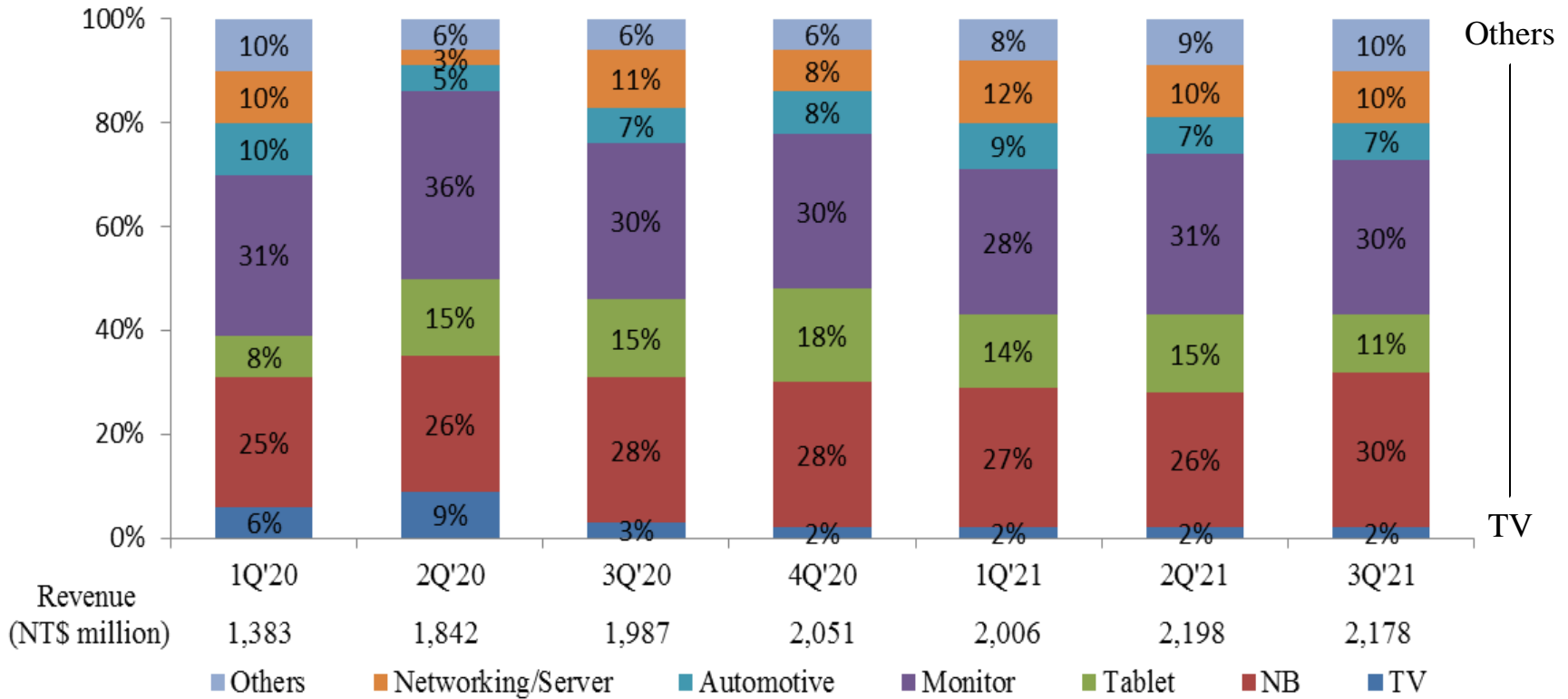
Networking



Server/Data Center



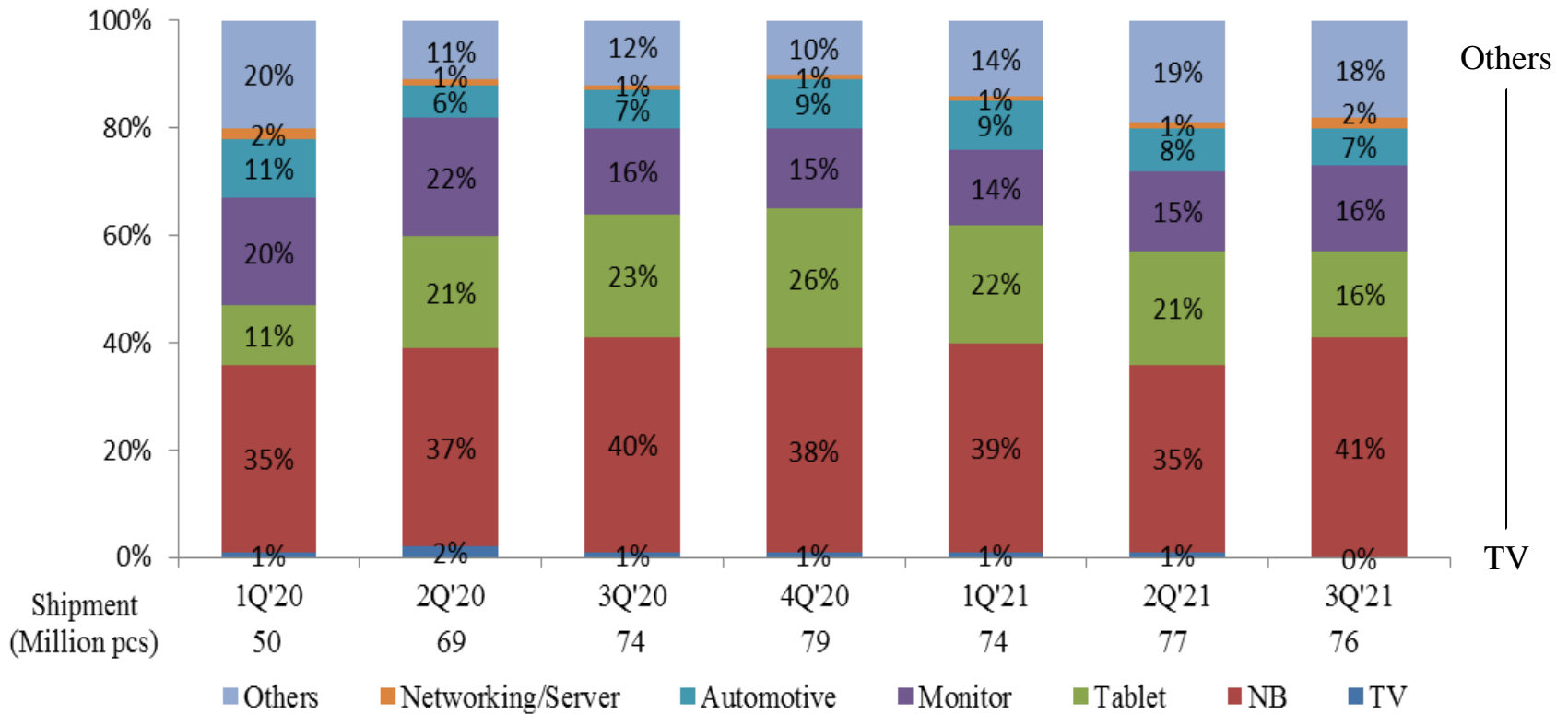
Revenue Breakdown



Note:
 (1) Except for 3Q'21 revenue, all revenues were reviewed by CPA



Shipment Breakdown



Balance Sheet

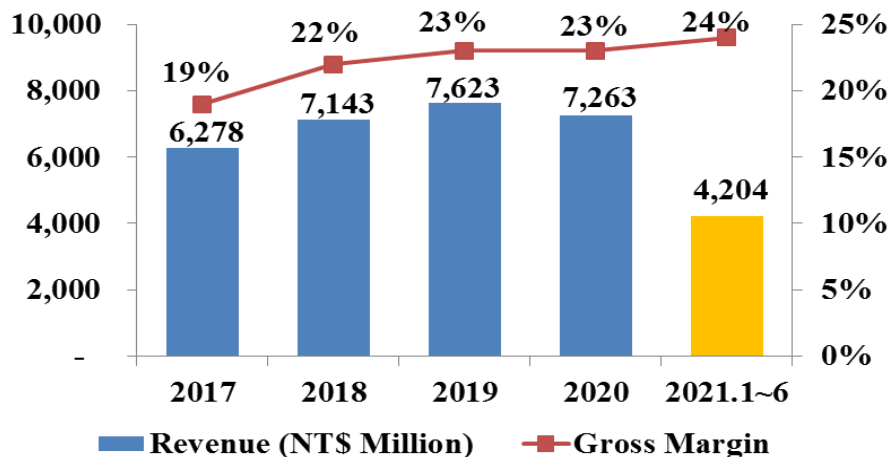
(In NT\$ Thousand)	2021.6.30		2020.12.31		2010.6.30	
	Amount	%	Amount	%	Amount	%
Total Current Assets	8,571,682	79%	8,100,999	79%	7,780,852	80%
Cash and Cash Equivalents	1,809,009	17%	1,921,717	19%	1,662,696	17%
Notes & Accounts Receivable, Net	3,311,141	31%	3,076,422	30%	2,789,884	29%
Inventories	481,975	4%	397,045	4%	402,404	4%
Other Current Financial Assets	2,611,880	24%	2,310,291	22%	2,478,922	25%
Other Current Assets	357,677	3%	395,524	4%	446,946	5%
Total Non-current Assets	2,257,923	21%	2,148,629	21%	1,954,674	20%
Property, plant and equipment	1,536,823	14%	1,523,132	15%	1,384,797	14%
Other Non-current Assets	721,100	7%	625,497	6%	569,877	6%
Total Assets	10,829,605	100%	10,249,628	100%	9,735,526	100%
Total Current Liabilities	2,727,661	25%	2,542,514	25%	2,613,512	27%
Notes & Accounts Payable	1,465,103	13%	1,417,572	14%	1,309,116	14%
Other Payables	454,656	4%	572,400	6%	812,087	8%
Other Current Liabilities	807,902	8%	552,542	5%	492,309	5%
Total Non-current Liabilities	207,770	2%	213,175	2%	229,208	2%
Deferred Tax Liabilities	201,073	2%	201,075	2%	201,227	2%
Other Non-current Liabilities	6,697	0%	12,100	0%	27,981	0%
Total Liabilities	2,935,431	27%	2,755,689	27%	2,842,720	29%
Total Equity	7,894,174	73%	7,493,939	73%	6,892,806	71%
Total Liabilities and Equity	10,829,605	100%	10,249,628	100%	9,735,526	100%

Statements of Comprehensive Income

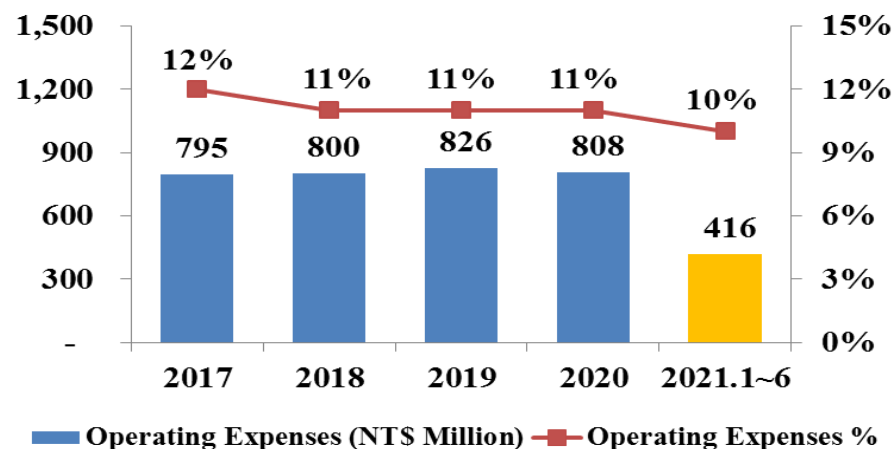
(In NT\$ Thousand)	2021.1~6		2020.1~6		YoY %
	Amount	%	Amount	%	
Net Sales	4,204,159	100%	3,224,709	100%	30%
Cost of Goods Sold	3,210,563	76%	2,490,912	77%	29%
Gross Margin	993,596	24%	733,797	23%	35%
Operating Expenses	415,627	10%	379,277	12%	10%
Operating Income	577,969	14%	354,520	11%	63%
Non-operating Income	75,937	2%	77,978	3%	(3%)
Income before Tax	653,906	16%	432,498	14%	51%
Income Tax Expenses	147,610	4%	111,148	4%	33%
Net Income	506,296	12%	321,350	10%	58%
Basic EPS (NT\$)	3.56		2.26		58%

Financial Highlights

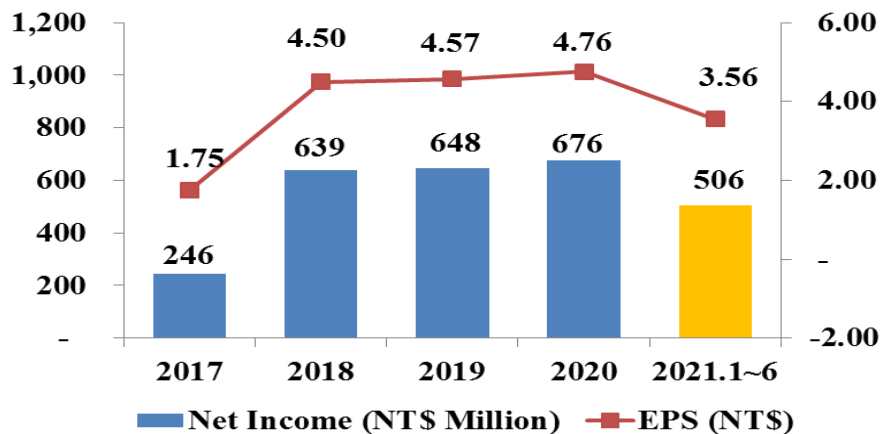
Revenue/Gross Margin



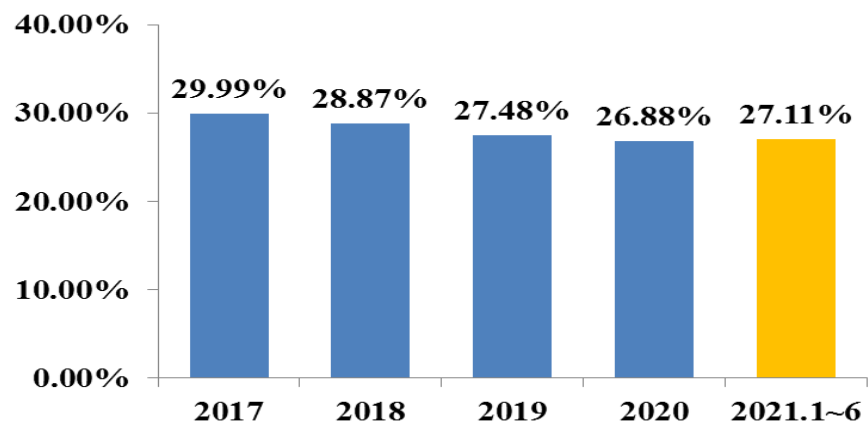
Operating Expenses/Operating Expenses%



Net Income/EPS



Debit Ratio





Stable Dividend Policy

	2014	2015	2016	2017	2018	2019	2020
EPS (NT\$)	2.59	(3.49)	2.26	1.75	4.50	4.57	4.76
Dividend p/s (NT\$)	1.50	1.25	1.50	1.20	2.50	2.50	2.50
Payout ratio (%)	58%	NA	66%	69%	56%	55%	53%
Cash Dividend Yield (%)	4.25%	4.99%	6.45%	4.84%	9.29%	6.33%	6.79%

Note:

(1) Cash Dividend Yield = Cash Dividends Per Share/Average Market Price



Thank You

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🔍 Chia Chang 4942

